

Thursday, January 27, 2011

Rivers Club | One Oxford Centre, 4th Floor
301 Grant Street | Pittsburgh, PA 15219

The background of the slide is a close-up, slightly blurred image of the American flag, showing the stars and stripes. The stars are white on a dark blue field, and the stripes are red and white.

Changes in Federal Income Tax and Trends in Corporate Fraud

Presented by Louis Plung & Company, LLP

**Louis
Plung &
Company**

Certified Public Accountants & Business Advisors

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Rivers Club | One Oxford Centre, 4th Floor
301 Grant Street | Pittsburgh, PA 15219

Registration: 3:45 P.M.

Program: 4:00—6:00 P.M.

Cocktails and Networking: 6:00—7:00 P.M.

There is no cost to attend. Advance registration is required. Please RSVP to Julia Johnson at 412-201-7518 or julia.johnson@louisplung.com no later than Tuesday, January 25, 2011.



Program Overview

Toward the end of 2010, the federal government introduced a series of agreements on new, continuing, and expired tax provisions for individuals and companies. As a result of the changes in federal regulations, tax planning in 2011 may require careful attention to several areas. During this program, we will review the latest changes in the current tax law for both individuals and companies. Our focus will be on the more significant changes in the tax law and the impact those changes may have on you and/or your company for 2011 and beyond.

The remainder of our program will address trends in corporate fraud. From Bernie Madoff to national mortgage fraud and the Pennsylvania Bonusgate scandal, it would seem that fraud is all around us. How did so many of these high-profile schemes reach the level they did before wrongdoing was noticed? Were there red flags that should have been caught earlier? We will discuss how these trends may impact the way you do business: what is corporate fraud and how you can tell if your company is at risk; steps you can take to remain in compliance with professional standards; and ways to minimize and mitigate risk when it happens.

CONTINUING EDUCATION: This program qualifies for 1 hour of tax CPE and 1 hour of ethics CPE. 1 hour of substantive CLE and 1 hour of ethics CLE approval pending.

About the Speakers

Richard F. Fischer, CPA



Rich is the Partner in Charge of the Accounting and Auditing Department of Louis Plung & Company. He has more than 20 years of

experience in audits, reviews, compilations and internal control engagements in the public, private, nonprofit and governmental sectors. His industry experience includes real estate, manufacturing, construction, communication, wholesale distributors, and retail. Rich also specializes in employee benefit plan audits, which includes financial statement audits, reviews and compilations as well as service organization examinations.

In his role as Technical Review Partner for the Firm, Rich is responsible for ensuring that all financial statements the Firm issues are in compliance with generally accepted accounting principles, and he assesses the impact of new accounting and auditing pronouncements on clients. Rich frequently develops training materials and conducts seminars for clients and the Firm on new accounting and auditing pronouncements, and on hot topics related to accounting, auditing and financial reporting.

Rich is active in the PICPA, and serves as the Chairperson for both the Construction Committee and the Technical Committee of the Employee Benefits Plan Committee. He is also a member of Accounting and Auditing and Peer Review committees.

Catherine T. Marchelletta, CPA, MST



Catherine Marchelletta is a partner in the Tax and Consulting Groups of Louis Plung & Company, LLP. Since joining the firm in 1987, she has provided

a wide range of tax and consulting services to the firm's diverse client base, which include real estate developers, construction contractors, large privately owned companies, private equity groups and manufacturers. She has over 20 years of experience in the tax and consulting practice sectors, with emphasis in strategic tax planning, mergers and acquisitions, business valuations, business succession planning, cost segregation studies, multi-state tax planning, entity structuring and business reorganizations.

Catherine is a member of The Allegheny Tax Society, the Pittsburgh chapter of the Association for Corporate Growth, and she is the Firm's representative to BKR International.

Please feel free to share this invitation with other colleagues who may be interested in attending.

About Louis Plung & Company, LLP

Louis Plung & Company, LLP was founded in 1921 as a small, family-owned operation that reviewed and prepared tax returns for businesses and individuals. Today we are among the top 12 largest accounting firms in the Pittsburgh area.

We are a full-service tax, consulting, and auditing firm with more than 40 professionals dedicated to delivering personalized, innovative solutions to our clients. Our clients range from small, start-up entrepreneurial ventures to middle market companies, nonprofit organizations and governmental entities, and large private and public corporations. We specialize in the following industries:

- Wholesale Distribution
- Retail
- Manufacturing
- Construction
- Real Estate Development
- Private Equity Investment
- Nonprofit
- Employee Benefit Plans

Louis Plung also maintains a highly personalized individual tax return and estate planning practice.

In order to stay current on hot topics affecting the accounting industry, the Firm maintains active membership with several professional organizations, including the Pennsylvania and American Institutes of Certified Public Accountants as well as several local professional associations.

Louis Plung is a member of BKR International, a global association of independent national and international accounting firms. Affiliation with BKR allows us to offer clients expertise in other parts of the United States and in foreign countries. Louis Plung is one of only three accounting firms representing the state of Pennsylvania.

Please note: *Any U.S. tax advice contained in this communication is presented in broad, general terms and is not intended or written to be applied to any specific fact or circumstance. If you have questions about any of the information presented herein, please contact our office at 412-281-8771.*



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